

As a matter of proper business decorum, the Board of Directors respectfully request that all cell phones be turned off or placed on vibrate. To prevent any potential distraction of the proceeding, we request that side conversations be taken outside of the meeting room.

**AGENDA
ANNUAL FINANCING CORPORATION
THREE VALLEYS MUNICIPAL WATER DISTRICT**

Wednesday, June 21, 2017 at 8:00 AM

Item 1 – Call to Order

Kuhn

Item 2 – Pledge of Allegiance

Kuhn

Item 3 – Roll Call

**Executive
Assistant**

- Bob Kuhn, President, Division IV
- David De Jesus, Vice President, Division II
- Brian Bowcock, Secretary, Division III
- Joe Ruzicka, Treasurer, Division V
- Dan Horan, Director, Division VII
- Carlos Goytia, Director, Division I
- John Mendoza, Director, Division VI

Item 4 – Additions to Agenda (Government Code Section 54954.2(b)(2))

Kuhn

Additions to the agenda may be considered when two-thirds of the Board members are present determine a need for immediate action, and the need to act came to the attention of TVMWD after the agenda being posted; this exception requires a degree of urgency. If fewer than two-thirds of the Board Members are present, all must affirm the action to add an item to the agenda. *The Board shall call for public comment prior to voting to add any item to the agenda after posting.*

Item 5 – Reorder Agenda

Kuhn

Item 6 – Public Comment (Government Code Section 54954.3)

Kuhn

Opportunity for members of the public to directly address the Board on items of public interest that is within the subject matter jurisdiction of the District. The public may also address the Board on items being considered on this agenda. The District requests that all public speakers complete a speaker's card and provide it to the Executive Assistant.

We request that remarks be limited to five minutes or less.

Item 7 – Receive, Approve and File Minutes – June 15, 2016 [enc]

The Board will receive, approve and file the minutes from the 2016 Annual Financing Corporation Meeting held on June 15, 2016.

Item 7: Board Action Required – Motion No. 17-06-55
Staff Recommendation: Approve as presented

Item 8 – Election of TVMWD Financing Corporation Officers for FY 2017-18 [enc]

In accordance with Section 4.2 of the Bylaws of the TVMWD Financing Corporation, during its annual meeting the Board of Directors will elect the Officers for the Financing Corporation to serve for the next fiscal year commencing July 1, 2017 through June 30, 2018. Section 4.2 of the Bylaws cites that the Officers of the Financing Corporation shall be the then existing Officers of the District.

Items 8 Board Action Required – Motion No. 17-06-56
Staff Recommendation: Approve as presented

Item 9 – Future Agenda Items

Kuhn

Item 10 – Adjournment

Kuhn

The Financing Corporation is adjourned to its next Annual Meeting scheduled for June 20, 2018.

American Disabilities Act Compliance Statement

Government Code Section 54954.2(a)



Any request for disability-related modifications or accommodations (including auxiliary aids or services) that is sought to participate in the above agendized public meeting should be directed to the District’s executive assistant at (909) 621-5568 at least 24 hours prior to meeting.

Agenda items received after posting

Government Code Section 54957.5

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review at the District office located at, 1021 East Miramar Avenue, Claremont, CA, 91711. The materials will also be posted on the District’s website at www.threevalleys.com.

The Three Valleys MWD Board meeting packets and agendas are available for review on the District’s website at www.threevalleys.com. The website is updated on Sunday preceding any regularly scheduled Board meeting.

**MINUTES
ANNUAL FINANCING CORPORATION MEETING
THREE VALLEYS MUNICIPAL WATER DISTRICT**

**Wednesday, June 15, 2016
8:00 a.m.**

1. TVMWD Annual Financing Corporation Meeting - Call to Order

The annual TVMWD Financing Corporation Meeting was called to order at 8:01 a.m.
The presiding officer was President Bob Kuhn.

2. Pledge of Allegiance

The flag salute was led by President Kuhn.

3. Roll Call

Roll call was taken with the full Board of Directors present.

Directors Present

Bob Kuhn – President
David De Jesus – Vice President
Brian Bowcock – Secretary
Joseph Ruzicka – Treasurer
Dan Horan – Director
Carlos Goytia – Director
Fred Lantz - Director

Staff Present

Rick Hansen, General Manager
Steve Kennedy, General Counsel
Liz Cohn, Sr. Financial Analyst
Cindy De Chaine, Conservation & Resource Analyst
Freeman Ensign, Operations Supervisor
Steve Lang, Water Operations Manager
Kirk Howie, Assistant General Manager-Administration
Vicki Hahn, District Clerk / Executive Assistant

Directors Absent

None

Guests and others present: Roger Bradley, City of Claremont; Maureen Coleman, Willdan Financial; Tom Coleman, Rowland Water District; Director Ted Ebenkamp, Walnut Valley Water District; Issam Ghazzawi, University of La Verne; Director Ed Hilden, Walnut Valley Water District; Erik Hitchman, Walnut Valley Water District; Director Tony Lima, Rowland Water District; Director Szu Pei Lu-Yang, Rowland Water District; John Mendoza, Pomona resident; Brent Morris, Willdan Financial; Dave Warren, Rowland Water District; Davetta Williams, League of Women Voters

4. Additions to Agenda [1] [2]

President Kuhn inquired if there were any additions to the published agenda. Staff did not have any additions to the published agenda.

5. Reorder Agenda [1] [2]

President Kuhn inquired if there was any reason to reorder the agenda. There were no requests to reorder the agenda.

6. Public Comment [2]

President Kuhn called for any public comment. There were no requests to make public comment.

7. Receive, approve and file minutes – June 17, 2015 [1]

The Board was provided with a draft copy of the minutes of the June 17, 2015 Annual Financing Corporation Meeting as part of their agenda packet. Upon a motion and second the floor was open for discussion. There being no further discussion President Kuhn called for the vote.

Moved: Ruzicka; Second: Horan

Motion No. 16-06-53 Receive, approve and file the draft minutes of the June 17, 2015 Annual Financial Corporation Meeting as presented. The motion passed by a 7-0 unanimous vote.

8. Election of TVMWD Financing Corporation Officers for FY 2016-17 [1]

TVMWD Financing Corporation Officers are elected in accordance with Section 4.2 of the Bylaws at each Annual Meeting to serve for the following fiscal year, July 1, 2016 to June 30, 2017, unless they vacate their elected seat sooner. Section 4.2 of the Bylaws cites that the Officers of the Financing Corporation shall be the then existing Officers of the District with their same respective title with one exception. In accordance with the Bylaws of the Financing Corporation the Treasurer will continue to be Mr. James Linthicum, TVMWD Chief Finance Office, for the term commencing July 1, 2016 to June 30, 2017, unless he terminates his employment with the District prior to that time. Directors are not provided any additional compensation for serving as Directors of the Financing Corporation. Upon a motion and second the floor was open for discussion. There being no further discussion President Kuhn called for the vote.

Moved: Ruzicka; Second: Lantz

Motion No. 16-06-54 electing the Officers of the Annual Financial Corporation Meeting for FY 2016-17 The motion passed by a 7-0 unanimous vote.

9. Future Agenda Items [2]

President Kuhn requested staff research and provide information about bonding for future Capital Improvement Projects. This will be returned to a future agenda of the regular Board of Directors during fall 2016.

10. Adjournment [2]

President Kuhn adjourned the Annual Financing Corporation meeting at 8:05 a.m. The next Annual Financing Corporation meeting is scheduled for June 21, 2017.


/s/ Bob G. Kuhn
 President, Board of Directors
 Three Valleys Municipal Water District
 Annual Financing Corporation

Recorded by: Victoria A. Hahn, Executive Assistant



Staff Report/Memorandum

To: TVMWD Board of Directors

From: Richard W. Hansen, General Manager 

Date: June 21, 2017

Subject: Election of TVMWD Financing Corporation Officers for FY 2017-18

<input checked="" type="checkbox"/> For Action	<input type="checkbox"/> Fiscal Impact	<input type="checkbox"/> Funds Budgeted
<input type="checkbox"/> Information Only	<input type="checkbox"/> Cost Estimate:	\$

Requested Action:

That the Board will elect Officers in accordance with sections 4.1 and 4.2 of the Bylaws of the Financing Corporation (“Corporation”) as follows:

- i. Elect the Officers of the Corporation to include President, Vice President, Secretary and Chief Financial Officer to serve for FY 2017-18.

Discussion:

Section 4.1 of the Bylaws cites that “the Officers of the Corporation shall include: President, Vice President, Secretary and Chief Financial Officer¹.” Section 4.2 of the Bylaws cites that “the named Officers in Section 4.1 shall be the then existing Officers of the District and each shall hold office until the Officer shall resign, be removed or otherwise disqualified to serve, or the Officer’s successor shall be elected or appointed and qualified.”

Section 3.2 of the Bylaws cites that “the authorized number of directors of the Financing Corporation shall be seven until changed by amendment of the Articles of Incorporation or by amendment of the Bylaws”. All directors of Three Valleys MWD will also be directors of the TVMWD Financing Corporation; Board members of the Financing Corporation do not receive any additional compensation for this service.

¹ Amended Bylaws adopted June 15, 2011 changed Section 4.7 to read “the Chief Financial Officer shall be the Chief Finance Officer of the District.” It was determined at that time, that due to the fiscal governance requirements of this position, it was necessary to appoint the staff Chief Finance Officer of TVMWD in lieu of a member of the Three Valleys MWD Board for this officer position.

The named Officers for FY 2016-17 are:

<u>Officer</u>	<u>Title</u>
Bob Kuhn	President
David De Jesus	Vice President
Brian Bowcock	Secretary
James Linthicum	Chief Financial Officer

During its December 7, 2016 meeting the Three Valleys MWD Board of Directors elected its President and Officers to serve for CY 2017 as follows:

<u>Director</u>	<u>Division</u>	<u>Title</u>
Bob Kuhn	4	President
David De Jesus	2	Vice President
Brian Bowcock	3	Secretary
Joe Ruzicka	5	Treasurer
Dan Horan	7	Director
Carlos Goytia	1	Director
John Mendoza	6	Director

In accordance with Sections 4.1 and 4.2 of the Corporation Bylaws the Officers of the Corporation for FY 2017-18 shall be elected by motion as follows:

<u>Officer</u>	<u>Title</u>
Bob Kuhn	President
David De Jesus	Vice President
Brian Bowcock	Secretary
James Linthicum	Chief Financial Officer